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UPDATE

September 13, 2026 09:40 PM GMT

Greater China Technology Hardware | Asia Pacific

Key Takeaways from 2026 CIOE

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GREATER CHINA TECHNOLOGY HARDWARE
Asia Pacific
Industry View **In-Line**

Key Takeaways

- With positive FCC development, a bullish demand outlook and potential leadership in NPO, we expect Innolight, Eoptolink and YOFC to be the key beneficiaries.

1. The 2026 CIOE (China International Optoelectronic Exposition) attracted a record 100k attendees and 5,000 companies per day.

2. More bullish demand outlook for transceivers: Industry players and consultants are turning more bullish on the demand forecast for 2026 and 2027.

3. Almost all the transceiver companies can demonstrate 800G and 1.6T products. However, we believe real shipments will rely on supply chain management instead of the demonstration of sample products.

4. NPO is the next generation technology all Chinese industry players are promoting. With rich upstream and downstream ecosystems, we believe China is likely to establish a competitive edge in this new product.

5. YOFC formally introduced its CPO/NPO Specialty Optical Fibre Series branded CopackAlign™.

6. Latest FCC development is positive: Based on the latest release, leading transceiver companies won't face any material impact.

investors should be aware that the firm may have a conflict of

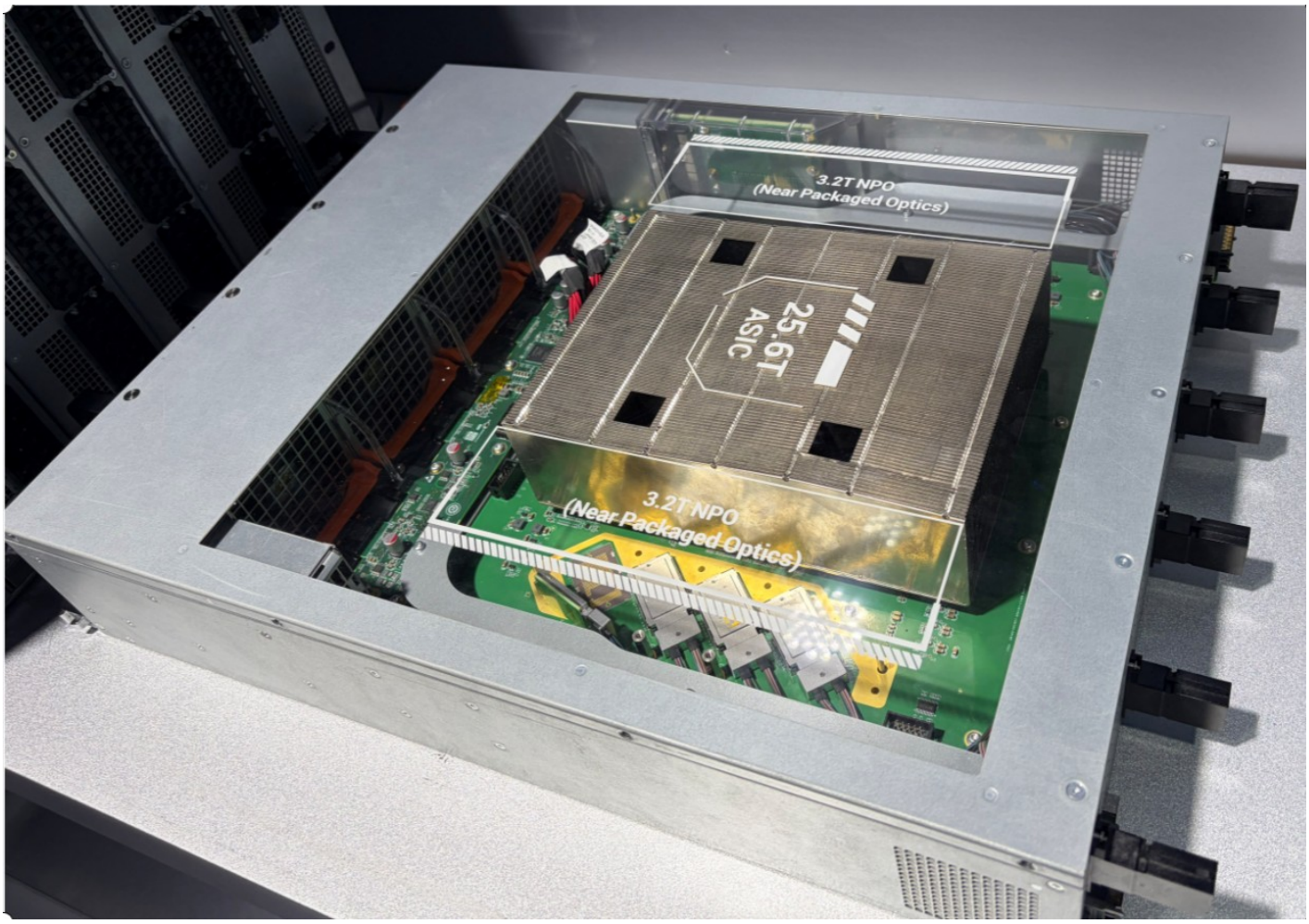
Research as only a single factor in making their investment decision.

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Demonstration of Various New NPO Products

Exhibit 1: Demonstration of new NPO products – 1



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Exhibit 2: Demonstration of new NPO products – 2

