Fast Take

Humanoid Robot Insight

Equities

China

Industrial

Phyllis Wang
Analyst
phyllis.wang@ubs.com
+86-21-3866 8964

Cheryl Wen
Analyst
S1460525030002
cheryl.wen@ubs.com
+86-21-3866 8916

Yuhua Li
Analyst
yuhua.li@ubs.com
+852-2971 6491

HEADLINE

China might tighten IPO rules for humanoid startups

OUR TAKE

According to The Information, Chinese regulators are reportedly tightening the scrutiny of IPO applications from humanoid robot startups. The move could potentially signal a more cautious regulatory stance toward the sector and we think near-term market sentiment might be negative.



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Valuation Method and Risk Statement

Investment downsizing at the macroeconomic level remains a key risk for China's industrial sector. If China's economy remains weak, demand for industrial goods or import/export volume could shrink, resulting in slow growth. If preferential policies, such as tax incentives for high-tech companies, are cancelled, it could affect earnings. Intense competition with domestic or foreign enterprises could cause market share losses.