

China Technology

CBO - China Brief Overnight - June 11, 2026

South Korean regulator fines Coupang record USD 410 million for data breach; Xiaomi launches AI coding assistant MiMo Code; Beijing city's market regulator summons Taobao, JD.com, PDD and Douyin over false advertising; JD Mall welcomed its first batch of intelligent robots as interns.

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June 11, 2026**Government/Industry News**

- **Beijing city's market regulator summons Taobao, JD.com, PDD and Douyin over false advertising regarding promotions:** According to IT Home, Beijing city's administration for market regulation summoned platforms including Taobao, JD.com, Douyin, and RedNote over false advertising regarding promotional activities such as a RMB 10-billion-subsidy program and non-standard disclosure of promotion rules.
- **Two ministries issued "AI + Consumer Services" initiative to focus on smart manufacturing and consumption:** According to 36kr, MIIT and the Ministry of Culture and Tourism jointly issued a notice to launch a nationwide consumer goods campaign. A key highlight is the deep implementation of the "AI + Consumer Services" initiative, which focuses on smart manufacturing, consumption, the silver economy, and green production to build industry-specific large models and high-quality datasets.
- **China unveils measures to support railway tourism and related services:** According to a statement published on the official MoF website, China encourages social capital to invest in railway tourism such as renovation of train equipment and facilities to boost rail travel, accelerate the renovation of railway infrastructure and train stations, and provide tourist train facilities and equipment that meet diverse consumer demands.

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- **China names 30 apps including one operated by NetEase over personal data usage issues:** According to an official Cyberspace Administration notice, the regulator named 30 apps, including one operated by NetEase, over issues related to the collection and use of personal information.
- **Three government agencies summoned 7 internet platforms over improper train ticket sales:** According to an official SAMR statement, SAMR, Cyberspace Administration and National Railway Administration summoned 7 major internet platforms, including Trip.com, Meituan, Fliggy, Tongcheng Travel and Qunar, over non-compliant train ticket sales practices. The regulators ordered the platforms to standardize train ticket sales activities, maintain order in the railway ticketing market and protect consumers' legitimate rights and interests.
- **Taobao, Meituan and JD.com signed food delivery self-regulatory pact in Guangdong province:** According to 36kr, Guangdong's provincial market regulator has allowed food delivery platforms including Taobao Instant Commerce, Meituan and JD.com's food delivery unit to jointly sign a development and self-regulatory pact aimed at promoting the online catering and food delivery industry's transition from government compliance to proactive self-governance. The platforms committed to establishing a cross-platform blacklist sharing mechanism, under which merchants will be blocked once they violate the rules.
- **China State Post Bureau launched investigation into J&T Express over workplace safety incidents:** According to 36kr, the State Post Bureau launched an investigation into J&T Express following multiple workplace safety incidents. Based on the official statement, J&T failed to exercise proper oversight regarding the work safety management of its affiliated enterprises. J&T Express responded to the probe stating that it will fully cooperate with all investigations conducted by authorities.
- **NDRC holds symposium to discuss expanding growth and domestic demand:** According to NDRC's official Wechat statement, NDRC held a symposium with economists on expanding domestic demand, promoting technological self-reliance and stabilizing employment. NDRC chief Zheng Shanjie vowed to rectify industrial over-competition and upgrade national energy security capabilities, and NDRC will introduce policies to sustain stable economic growth.

Company News

- **South Korean regulator fines Coupang record USD 410 million for data breach:** According to Coupang, on June 10, 2026, the Korean Personal Information Protection Commission (the PIPC) announced an administrative fine of approximately \$278 million for one of Coupang, Inc.'s Korean subsidiaries, Coupang Corp, relating to the previously disclosed November 2025 data incident. The PIPC also announced a separate administrative fine of approximately \$132 million, unrelated to the November 2025 data incident, alleging that Coupang Corp. violated the Korean Personal Information Protection Act in connection with the collection and storage of data related to a third-party advertising program. In addition, the PIPC directed Coupang Corp. to take certain corrective actions related to these matters. The PIPC will issue formal written decisions in due course. Coupang Corp. has not yet received the PIPC's formal written decisions, and the final fine amounts, findings, and corrective measures may differ from the PIPC's announcement. The PIPC's regulatory findings and penalties are subject to judicial review. Coupang Corp. will vigorously pursue judicial relief in the Seoul Administrative Court. Payments of fines to the PIPC are not automatically stayed during an appeal and are not deductible for income tax purposes. The estimated administrative fines of approximately \$410 million will be recognized in our 2026 second quarter operating results within operating, general and administrative expenses.

- **CATL led a funding round in Beta Fusion as its first investment in the nuclear fusion sector:** According to IT Home, CATL led a seed funding round of several hundred million yuan in Beta Fusion, marking CATL's first investment in the nuclear fusion sector. Beta Fusion focuses on the commercialization of controllable nuclear fusion, and it plans to achieve 50-100 megawatts of grid-connected power generation within six to eight years.
- **JD Mall welcomed its first batch of intelligent robots as interns:** According to IT Home, multiple models of intelligent robots have been deployed in-store to support operations such as in-store guide, navigation, and shopping assistance.
- **Alibaba announces a major leadership change at DingTalk:** According to 36kr, Alibaba announced that a major leadership change at DingTalk has been made. Chen Hang is stepping down as CEO of DingTalk, and Chen Yusen, a tech expert, is taking over the role. Chen Yusen becomes Alibaba's youngest-ever business division CEO.
- **Ant Group's international business reportedly looks to raise \$1bn:** According to Bloomberg, the company has been sounding interest from prospective investors, such as shareholders General Atlantic and Silver Lake, the sources said.
- **ByteDance is testing paid subscription for the pro version of Doubao model:** According to IT Home, ByteDance's Doubao AI application has started testing for a premium subscription model. Multiple users reported that they have received payment prompts for Doubao-Pro, while using the expert mode, with the highest tier subscription plan may costing over 5,000 yuan annually.
- **Xiaomi launches AI coding assistant MiMo Code:** According to 36kr, Xiaomi's MiMo team officially released an exploratory AI programming assistant called MiMo Code. This is Xiaomi's official entry into the coding agent sector, aiming to build a closed-loop ecosystem combining models and agents.

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