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China Property | Asia Pacific

Weekly Database Tracker #23

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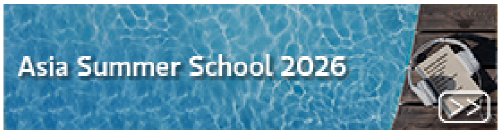

CHINA PROPERTY
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Industry View **In-Line**

Key Takeaways

- For the week ended June 7, weekly primary registered unit sales in 50 cities increased 23% YoY (vs. +14% YoY in the previous week)...
- ...bringing YTD sales to -12% YoY, in part because of calendar effect of Dragon Boat Holiday last year.
- Weekly secondary registered unit sales rose 23% YoY.
- Total sell-through rate was 100% last week because there were only a few new launches in Shanghai.

Primary registered unit sales by tier:

- Tier 1 city sales increased 1% (vs. +27% YoY).
- Tier 2 city sales increased 30% YoY (vs. +8% YoY).
- Tier 3 city sales increased 22% YoY (vs. +24% YoY).

Weekly secondary registered unit sales in 10 cities increased 23% YoY (vs. +9% YoY in the previous week), bringing YTD sales to +6% YoY: Tier 1 city weekly secondary unit sales rose 34% YoY (vs. +12% YoY). Tier 2 city weekly secondary unit sales were up 17% YoY (vs. +6% YoY).

Total sell-through rate was 100% (vs. 53% in the previous week): Tier 1 cities recorded a sell-through rate of 100% (vs. 63%). No new launches in Tier 2 cities this week (vs. 42%).

Centaline six-city secondary asking price tracking index was 17.5% (vs. 17.5% in the previous week), and the property agent index in Tier 1 cities was 54.4 (vs. 53.8 in the previous week).

Please refer to our weekly database Excel file for more detailed data.

Exhibit 1: Primary weekly unit sales and four-week moving average – Total 50 cities