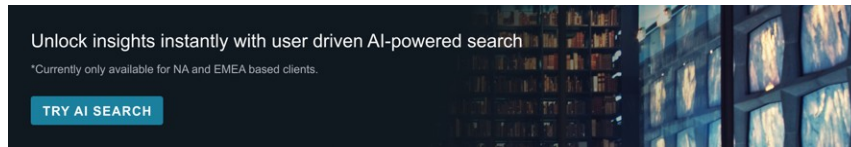


U.S. Analyst Focus List

Current Snapshot (28-APR-26)



Each month, we ask our equity analysts to share their top ideas aligned with the following investment strategies: growth, income, value and short ideas. The investment ideas we provide are tailored to these specific strategies and may differ from J.P. Morgan's fundamental ratings. For further details on a company's investment thesis, rationale for the price target, and associated risks, please refer to the analyst's most recent published company research note on [J.P. Morgan Markets](#).

Please note that the Analyst Focus List is not a model portfolio. The monthly publication is a complete refresh, replacing previous editions; therefore, prior ideas should no longer be relied upon.

Mid-month additions and removals. (1) New ideas can be added mid-month, with analysts publishing the rationale for all mid-month changes in a research note; (2) stocks may be removed mid-month if a valuation target has been largely or wholly achieved, or if the original rationale is deemed no longer valid; and (3) if a stock is placed under research restriction, J.P. Morgan may remove it from the AFL in accordance with applicable law and/or J.P. Morgan policy without further notice. Click [here](#) to view the latest snapshot of the Analyst Focus List or [here](#) to view the latest monthly publication.

Performance in the tables below indicates absolute performance and performance relative to the S&P 500. Total returns exclude commissions. Past results are not indicative of future performance.

If you have questions regarding stocks on the Analyst Focus List, please contact your salesperson or the covering analyst. Additional information is available upon request.



Head of North America Equity Research

Ken Goldman ^{AC}
(1-212) 622-0359
ken.goldman@jpmorgan.com

Head of North America Equity Research Product Management

William Funke
(1-212) 622-2597
william.c.funke@jpmorgan.com
J.P. Morgan Securities LLC

Sector	Company Name	Ticker	Strategy	Analyst	Rating	Mkt Cap (\$bn)	Focus List		Close 04/27/2026	Price Target	Price Target		Upside to Target	Total Return	Relative Return
							Add Date	Focus List Add Price			End Date				
CapGoods/Ind	AGCO Corp.	AGCO	Value	Tami Zakaria	OW	8.8	3/28/22	\$147.99	\$117.51	\$138.00	Dec-26	17.44%	-20.60%	-54.72%	
CapGoods/Ind	Boeing Company	BA	Growth	Seth M. Seifman	OW	182.3	4/1/25	\$170.55	\$231.33	\$270.00	Dec-26	16.72%	35.64%	7.96%	
CapGoods/Ind	Canadian Pacific Kansas City	CP CN	Growth	Brian P. Ossenbeck	OW	81.8	12/19/24	C\$105.67	C\$119.65	C\$120.00	Dec-26	0.29%	13.23%	-8.79%	
CapGoods/Ind	Caterpillar Inc.	CAT	Value	Tami Zakaria	OW	420.2	1/12/23	\$250.73	\$828.79	\$860.00	Dec-26	3.77%	230.55%	150.45%	
CapGoods/Ind	DuPont De Nemours, Inc	DD	Value	Chigusa Katoku	OW	19.3	7/19/23	\$74.55	\$46.69	\$57.00	Dec-26	22.08%	-37.37%	-94.67%	
CapGoods/Ind	TFI International	TFII	Growth	Brian P. Ossenbeck	OW	12.0	12/11/25	\$101.10	\$138.33	\$156.00	Dec-26	12.77%	36.82%	29.20%	
CapGoods/Ind	Valmont Industries	VMI	Value	Tomohiko Sano	OW	9.9	11/21/25	\$379.21	\$497.99	\$520.00	Dec-26	4.42%	31.32%	22.81%	
Consumer	Amer Sports	AS	Growth	Matthew R. Boss	OW	16.5	3/3/25	\$29.89	\$35.40	\$56.00	Dec-26	58.19%	18.43%	-4.05%	
Consumer	Carvana	CVNA	Growth	Rajat Gupta	OW	91.7	6/3/24	\$99.98	\$406.73	\$455.00	Dec-26	11.87%	306.81%	271.05%	
Consumer	Celsius Holdings	CELH	Growth	Andrea Teixeira	OW	7.7	7/31/25	\$46.54	\$33.14	\$77.00	Dec-26	132.35%	-28.79%	-41.82%	
Consumer	Dollar Tree, Inc.	DLTR	Growth	Matthew R. Boss	OW	19.6	7/21/25	\$110.12	\$98.00	\$160.00	Dec-26	63.27%	-11.01%	-24.80%	
Consumer	DraftKings Inc.	DKNG	Growth	Daniel Politzer	OW	12.0	12/1/25	\$33.16	\$23.53	\$31.00	Dec-26	31.75%	-29.04%	-34.21%	
Consumer	General Motors	GM	Value	Ryan Brinkman	OW	75.1	10/2/14	\$32.49	\$77.96	\$97.00	Dec-26	24.42%	139.95%	-128.21%	
Consumer	McCormick & Co., Inc.	MKC	Growth	Thomas Palmer	OW	13.6	8/20/25	\$69.05	\$50.40	\$64.00	Dec-26	26.98%	-27.01%	-39.18%	
Consumer	Ollie's Bargain Outlet Holdings	OLLI	Growth	Matthew R. Boss	OW	5.7	1/16/25	\$97.00	\$92.05	\$152.00	Dec-26	65.13%	-5.10%	-28.05%	
Consumer	PulteGroup Inc.	PHM	Value	Michael Rehaut	OW	24.8	10/8/20	\$47.13	\$128.28	\$130.00	Dec-26	1.34%	172.18%	99.19%	
Consumer	Ross Stores	ROST	Growth	Matthew R. Boss	OW	73.5	1/9/26	\$189.27	\$226.17	\$248.00	Dec-26	9.65%	19.50%	16.64%	
Consumer	SharkNinja	SN	Growth	Andrea Teixeira	OW	16.3	10/10/25	\$89.30	\$116.77	\$144.00	Dec-26	23.32%	30.76%	24.38%	
Consumer	Tapestry Inc	TPR	Growth	Matthew R. Boss	OW	31.4	11/7/25	\$98.81	\$146.47	\$190.00	Dec-26	29.72%	48.23%	41.75%	
Consumer	United Airlines Holdings Inc	UAL	Value	Jamie Baker	OW	29.8	7/25/23	\$54.22	\$91.90	\$156.00	Dec-26	69.75%	69.49%	12.62%	
Consumer	Victoria's Secret	VSCO	Value	Matthew R. Boss	OW	4.5	3/5/26	\$60.01	\$52.54	\$77.00	Dec-26	46.56%	-12.45%	-20.28%	
Consumer	Wayfair	W	Growth	Christopher Horvers	OW	9.9	2/20/26	\$79.57	\$75.77	\$105.00	Dec-26	38.58%	-4.78%	-9.40%	
Energy	Cheniere Energy, Inc.	LNG	Value	Jeremy Tonet	OW	55.1	5/16/24	\$157.58	\$259.42	\$325.00	Dec-26	25.28%	64.63%	29.36%	
Energy	Entergy Corp.	ETR	Growth	Jeremy Tonet	OW	50.0	7/18/25	\$84.54	\$113.44	\$126.00	Dec-26	11.07%	34.19%	20.41%	
Energy	Targa Resources Corp.	TRGP	Value	Jeremy Tonet	OW	51.8	11/20/25	\$170.16	\$241.29	\$286.00	Dec-26	18.53%	41.80%	20.90%	
Energy	Vistra	VST	Growth	Jeremy Tonet	OW	56.3	10/17/24	\$135.69	\$166.58	\$240.00	Dec-26	44.07%	22.77%	0.13%	
Financials	Annaly Capital	NLY	Income	Richard Shane	OW	16.2	3/1/24	\$19.09	\$22.84	\$24.00	Dec-26	5.08%	19.64%	-19.83%	
Financials	Broadstone Net Lease	BNL	Income	Anthony Paolone	OW	4.0	4/1/25	\$17.04	\$19.96	\$21.00	Dec-26	5.21%	17.14%	-21.39%	
Financials	Charles Schwab	SCHW	Growth	Kenneth B. Worthington	OW	165.4	7/18/23	\$66.01	\$90.76	\$131.00	Dec-26	44.34%	37.49%	-20.00%	
Financials	Curbline Properties	CURB	Growth	Michael W. Mueller	OW	2,996.8	8/1/25	\$22.10	\$28.33	\$30.00	Dec-26	5.89%	28.19%	2.18%	
Financials	First Industrial Realty Trust	FR	Growth	Michael W. Mueller	OW	8.5	2/2/26	\$58.03	\$62.07	\$70.00	Dec-26	12.7%			
Financials	Huntington Bancshares	HBAN	Value	Andrew J Dietrich	OW	33.5	10/10/25	\$16.34	\$16.53	\$19.00	Dec-26	14.9%			
Financials	Jones Lang LaSalle Inc	JLL	Growth	Anthony Paolone	OW	16.5	2/3/25	\$282.80	\$341.87	\$375.00	Dec-26	9.6%			



人在草木间

更多资料请扫码



Sector	Company Name	Ticker	Strategy	Analyst	Rating	Mkt Cap (\$bn)	Focus List			Price Target				
							Add Date	Focus List Add Price	Close 04/27/2026	Price Target	End Date	Upside to Target	Total Return	Relative Return
Healthcare	Boston Scientific Corporation	BSX	Growth	Robbie Marcus	OW	84.5	10/2/23	\$52.80	\$59.95	\$80.00	Dec-26	33.44%	13.54%	-53.54%
Healthcare	BridgeBio Pharma	BBIO	Growth	Anupam Rama	OW	14.3	3/10/26	\$65.64	\$74.52	\$94.00	Dec-26	26.14%	13.53%	4.15%
Healthcare	Cytokinetics	CYTK	Growth	Tessa T Romero	OW	7.6	3/17/26	\$60.83	\$61.60	\$75.00	Dec-26	21.75%	1.27%	-10.07%
Healthcare	Edgewise Therapeutics	EWTX	Growth	Tessa T Romero	OW	3.3	3/17/26	\$29.78	\$30.64	\$45.00	Dec-26	46.87%	2.89%	-8.45%
Healthcare	Eli Lilly & Company	LLY	Growth	Chris Schott	OW	787.0	3/12/19	\$126.70	\$868.27	\$1,300.00	Dec-26	49.72%	585.30%	427.86%
Healthcare	Insulet Corp	PODD	Growth	Robbie Marcus	OW	13.2	2/1/24	\$190.87	\$188.31	\$340.00	Dec-26	80.55%	-1.34%	-42.50%
Healthcare	Intuitive Surgical, Inc.	ISRG	Growth	Robbie Marcus	OW	170.8	2/1/24	\$378.22	\$470.99	\$550.00	Dec-26	16.78%	24.53%	-21.51%
Healthcare	Olema Oncology	OLMA	Growth	Anupam Rama	OW	1.3	1/20/26	\$27.14	\$15.29	\$58.00	Dec-26	279.33%	-43.66%	-49.02%
Healthcare	ORIC Pharmaceuticals	ORIC	Growth	Anupam Rama	OW	1.1	1/21/25	\$9.58	\$10.19	\$21.00	Dec-26	106.08%	6.37%	-13.87%
Healthcare	PTC Therapeutics	PTCT	Growth	Brian Cheng	OW	5.6	8/19/25	\$49.80	\$69.22	\$80.00	Dec-26	15.57%	39.00%	16.52%
Healthcare	Revolution Medicines	RVMID	Growth	Brian Cheng	OW	26.1	11/6/25	\$59.34	\$131.67	\$175.00	Dec-26	32.91%	121.89%	106.67%
Healthcare	Roivant	ROIV	Growth	Brian Cheng	OW	19.9	12/12/25	\$21.34	\$27.85	\$35.00	Dec-26	25.67%	30.51%	21.27%
Healthcare	Xenon Pharmaceuticals	XENE	Growth	Tessa T Romero	OW	5.0	7/21/22	\$33.91	\$54.26	\$77.00	Dec-26	41.91%	60.01%	7.55%
Materials	Ashland Inc	ASH	Value	Jeffrey J. Zekauskas	OW	2.7	3/26/25	\$56.93	\$57.70	\$70.00	Dec-26	21.32%	1.35%	-33.04%
Materials	Carpenter Technology	CRS	Growth	Bennett Moore	OW	21.5	4/1/25	\$181.18	\$428.44	\$465.00	Dec-26	8.53%	136.47%	108.64%
Media & Telecom	Alphabet Inc.	GOOGL	Growth	Doug Anmuth	OW	4,284.0	11/3/25	\$281.19	\$350.34	\$395.00	Dec-26	12.75%	24.59%	20.02%
Media & Telecom	Alphabet	GOOG	Growth	Doug Anmuth	OW	4,261.7	11/3/25	\$281.82	\$348.52	\$395.00	Dec-26	13.34%	23.67%	19.10%
Media & Telecom	Amazon.com	AMZN	Growth	Doug Anmuth	OW	2,836.6	5/3/21	\$173.37	\$261.12	\$280.00	Dec-26	7.23%	50.61%	-19.52%
Media & Telecom	AT&T	T	Value	Sebastiano C Petti	OW	183.0	7/1/24	\$19.11	\$25.52	\$33.00	Dec-26	29.31%	33.54%	2.33%
Media & Telecom	Digital Realty Trust	DLR	Growth	Richard Choe	OW	70.7	5/1/25	\$160.54	\$196.34	\$230.00	Dec-26	17.14%	22.30%	-6.36%
Media & Telecom	T-Mobile US Inc.	TMUS	Growth	Sebastiano C Petti	OW	204.2	5/7/20	\$86.59	\$182.75	\$300.00	Dec-26	64.16%	111.05%	-6.19%
Media & Telecom	Take-Two Interactive	TTWO	Growth	Cory A Carpenter	OW	39.9	6/2/25	\$226.28	\$213.77	\$275.00	Dec-26	28.64%	-5.53%	-26.73%
Technology	Alkami	ALKT	Growth	Ella Smith	OW	1.7	11/3/25	\$20.29	\$15.78	\$20.00	Dec-26	26.74%	-22.23%	-35.01%
Technology	Amphenol	APH	Growth	Samik Chatterjee	OW	191.6	12/15/25	\$129.24	\$148.64	\$190.00	Dec-26	27.83%	15.01%	9.90%
Technology	Aramark	ARMK	Value	Andrew C. Steiner	OW	12.2	4/1/26	\$40.54	\$45.60	\$49.00	Dec-26	7.46%	12.48%	0.79%
Technology	Arista	ANET	Growth	Samik Chatterjee	OW	220.0	3/17/25	\$83.51	\$172.47	\$200.00	Dec-26	15.96%	106.53%	80.12%
Technology	Broadcom Inc	AVGO	Growth	Harlan Sur	OW	2,100.7	2/6/24	\$122.27	\$418.20	\$500.00	Dec-26	19.56%	242.04%	197.08%
Technology	Cellego	CLBT	Growth	Brian Essex	OW	3.3	9/2/25	\$16.40	\$12.66	\$20.00	Dec-26	57.98%	-22.80%	-40.58%
Technology	Guidewire Software	GWRE	Growth	Alexei Gogolev	OW	11.4	12/5/22	\$60.74	\$136.62	\$300.00	Dec-26	119.59%	124.93%	73.48%
Technology	HubSpot	HUBS	Growth	Mark R Murphy	OW	11.8	9/5/25	\$464.31	\$225.07	\$530.00	Dec-26	135.48%	-51.53%	-68.65%
Technology	JFrog	FROG	Growth	Brian Essex	OW	5.3	4/1/26	\$46.93	\$46.18	\$68.00	Dec-26	47.25%	-1.60%	-11.35%
Technology	KLA Corporation	KLAC	Value	Harlan Sur	OW	258.9	4/1/20	\$143.74	\$1,900.00	\$1,950.00	Dec-26	2.63%	1221.83%	1044.61%
Technology	Microsoft	MSFT	Growth	Mark R Murphy	OW	3,169.2	4/1/20	\$157.71	\$424.82	\$550.00	Dec-26	29.47%	169.37%	-20.66%
Technology	Palo Alto Networks	PANW	Growth	Brian Essex	OW	127.2	4/1/26	\$160.32	\$182.90	\$200.00	Dec-26	9.35%	14.08%	2.44%
Technology	S&P Global	SPGI	Growth	Andrew C. Steiner	OW	132.1	4/1/22	\$410.18	\$437.22	\$530.00	Dec-26	21.22%	6.59%	-51.56%
Technology	TransUnion	TRU	Value	Andrew C. Steiner	OW	13.9	3/1/17	\$37.09	\$71.19	\$95.00	Dec-26	33.45%	91.94%	-5.21%
Technology	Tyler Technologies	TYL	Growth	Alexei Gogolev	OW	14.6	6/28/24	\$493.81	\$337.58	\$650.00	Dec-26	92.55%	-31.64%	-62.32%

Source: J.P. Morgan estimates and Bloomberg Finance L.P.

Last Four Weeks' Additions

Sector	Company Name	Ticker	Strategy	Analyst	Rating	Focus List Add Date	Focus List Add Price	Price Target	Price Target End Date
Technology	Aramark	ARMK	Value	Andrew C. Steinerman	OW	4/1/2026	\$40.54	\$49.00	Dec-26
Technology	JFrog	FROG	Growth	Brian Essex	OW	4/1/2026	\$46.93	\$68.00	Dec-26
Technology	Palo Alto Networks	PANW	Growth	Brian Essex	OW	4/1/2026	\$160.32	\$200.00	Dec-26

Source: J.P. Morgan estimates and Bloomberg Finance L.P.

*Rating, Price Target, Price Target End Date as of add date.

Last Four Weeks' Removals

Sector	Company Name	Ticker	Strategy	Analyst	Rating	Focus List Removal Date	Focus List Add Price	Focus List Removal Price	Price Target	Price Target End Date
Consumer	The Estee Lauder Cos	EL	Growth	Andrea Teixeira	OW	4/17/2026	\$93.34	\$75.34	\$98.00	Dec-26
Energy	GE Vernova	GEV	Growth	Mark Strouse	OW	4/16/2026	\$550.17	\$985.92	\$1,150.00	Dec-26
Consumer	Albertsons	ACI	Value	Thomas Palmer	OW	4/14/2026	\$20.35	\$16.34	\$22.00	Dec-26
Healthcare	Travere	TVTX	Growth	Anupam Rama	OW	4/14/2026	\$17.53	\$30.70	\$51.00	Dec-26
Healthcare	IDEAYA Biosciences	IDYA	Growth	Anupam Rama	OW	4/14/2026	\$24.50	\$32.82	\$81.00	Dec-26
Energy	EQT Corp	EQT	Value	Arun Jayaram	OW	4/1/2026	\$34.51	\$63.64	\$72.00	Dec-26
Consumer	Five Below	FIVE	Growth	Matthew R. Boss	OW	4/1/2026	\$196.69	\$228.48	\$296.00	Dec-26
Technology	Bright Horizons	BFAM	Growth	Andrew C. Steinerman	OW	4/1/2026	\$106.68	\$82.13	\$115.00	Dec-26

Source: J.P. Morgan estimates and Bloomberg Finance L.P.

* Rating, Price Target, Price Target End Date as of removal date.

Flagship Publications & Research Themes

Flagship Publications: U.S. Equity Thematic Research
U.S. First to Market
U.S. SMid First to Market
International First to Market
U.S. Analyst Focus List (Monthly)
U.S. Analyst Focus List Current Snapshot
Top Short Ideas
In Case You Missed It: U.S. Most Read Research
Portfolio Managers' Monthly
SMid Portfolio Managers' Monthly
Canadian Portfolio Managers' Monthly
Canadian Research Monitor
Research Themes
Global Equity Strategy
Thematic Baskets
US Policy & Politics
Global Elections
Generative AI
Data Centers
Geopolitics
Monetary Policy

Click [here](#) to subscribe to these publications and more via My Research Subscriptions